

REPORT TO:	LOCAL PENSION BOARD 7 July 2016
AGENDA ITEM:	8
SUBJECT:	Local Pension Board Survey
LEAD OFFICER:	Richard Simpson, Deputy Chief Executive and Section 151 Officer
LEAD MEMBER:	Councillor Pelling, Chair of Pension Committee
PERSON LEADING AT THE BOARD MEETING:	Nigel Cook, Head of Pensions and Treasury

1. EXECUTIVE SUMMARY

- 1.1 The Chartered Institute of Public Finance and Accountancy (CIPFA) has commissioned a survey, to establish a picture of how the Local Pension Boards (LPB) have been implemented around the country and the progress to date.

2. DETAIL

- 2.1 CIPFA is trying to build up a picture around the implementation of LPB at the end of one year. They have collected some basic data from 59 local authorities on the progress so far.
- 2.2 Two thirds of the Local Government Pension Scheme administering authorities in England and Wales responded to the survey ensuring that any findings would be significant. The Croydon Board is typical of the group of respondents in that: the Board meets quarterly; meetings are open to the public and attendance meets the quorum; and that there is reciprocity in the respective Chairs of Committee and Board attending meetings.
- 2.3 The extent of turnover in the first year, circa 7%, appears noteworthy.
- 2.4 The full results are provided in Appendix A to this report. The information collated will inform a discussion hosted by CIPFA at a workshop in early July, entitled 'Meeting the Challenge of Good Governance'.

3. RECOMMENDATIONS

- 3.1 The Board are asked to note the contents of the report and of the survey and offer such comments and observations as they feel appropriate.

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ATTACHMENTS:

Appendix A:

Summary Results from Local Pension Board
Survey